

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

BOW OIL COMPANY LTD  
8235 DOUGLAS AVE STE 300  
DALLAS TX 75225-6024



APPRAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/17/2024 AT: 9:00 AM

LEE CENTRAL APPRAISAL DISTRICT  
898 E. RICHMOND ST., SUITE 100  
GIDDINGS, TEXAS 78942-4252  
FOR QUESTIONS CONCERNING VALUE  
CALL PRITCHARD & ABBOTT, INC.  
AT 832-243-9600

Protest Deadline: 5-24-2024  
ARB Hearing: 6-17-2024  
Owner: 95016 439

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD		1,810 1,810 1,810	760 760 760	Lease: 8 Type: REAL Owner #: 95016 Legal: GERDES GARWOOD UNIT TRACT C1RE MAGNOLIA OIL & GAS AB 189 LAWRENCE C RRC 12519 UNIT 9912519  .003927 Override Royalty Category: G1 Railroad #: 12519	
HB1984: The Appraised value of \$760 in 2024 as compared to \$4,910 in 2019 is a 84.52% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		1,810	0	760	
ROAD & BRIDGE		1,810	0	760	
GIDDINGS ISD		1,810	0	760	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	1,170	1,720	Lease: 14019    Type: REAL    Owner #: 95016		
ROAD & BRIDGE	C	1,170	1,720	Legal: SYNATSCHT UNIT		
GIDDINGS ISD	C	1,170	1,720	HARBOR RESOURCES LLC		
				AB 20 VARELMAN J D		
				RRC #14019		
				.025000 Override Royalty		
				Category: G1		
				Railroad #: 14019		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,720 in 2024 as compared to \$2,560 in 2019 is a 32.81% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		1,170	316	1,404		
ROAD & BRIDGE		1,170	316	1,404		
GIDDINGS ISD		1,170	316	1,404		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		5,030	2,240	Lease: 20834    Type: REAL    Owner #: 95016		
ROAD & BRIDGE		5,030	2,240	Legal: HARDEMAN UNIT		
GIDDINGS ISD		5,030	2,240	HARBOR RESOURCES LLC		
				AB 20 VARELMAN J D		
				RRC #20834		
				.025000 Override Royalty		
				Category: G1		
				Railroad #: 20834		
HB1984: The Appraised value of \$2,240 in 2024 as compared to \$5,660 in 2019 is a 60.42% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	5,030	0	2,240			
ROAD & BRIDGE	5,030	0	2,240			
GIDDINGS ISD	5,030	0	2,240			

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	8,010	316	4,404		
ROAD & BRIDGE	8,010	316	4,404		
GIDDINGS ISD	8,010	316	4,404		